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March 17, 2003

TO: ALL DISTRIBUTORS AND RETAILERS

Re: Revisions to the Electronic Business Transactions (EBT) Standards

The Board has posted on its web site at www.oeb.gov.on.ca a revised deadline for the implementation of the authorized Electronic Business Transactions (EBT) Standards version 2.2 under the Retail Settlement Code. In its letter dated October 31, 2002 the Board set April 7, 2003 as the deadline for this implementation. Responding to the delays in implementation that arose as licensed electricity retail market participants attempted to understand and comply with the requirements of Bill 210, the Board has agreed to extend this deadline to July 7, 2003, as indicated in the attached revised Timeline.

If you should have any questions regarding the amendments, please contact R. Houldin, Advisor, Energy at (416) 440-8112.

Yours truly,

Original signed by Paul B. Pudge Board Secretary