## **Summary of Capital Module Threshold Positions**

| Base Depreciation             | Aiken<br>100 | Cowan<br>100 | Frayer<br>100 | Shepherd<br>100 |          |
|-------------------------------|--------------|--------------|---------------|-----------------|----------|
| Return on Depreciation        | 0            | 0            | 0             | 9               | Issue #1 |
| Inflation at 2%               | 40           | 40           | 40            | 40              |          |
| Productivity Factor of 1%     | -20          | -20          | -20           | 0               | Issue #2 |
| Deadband/Cushion              | 25           | 50           | 5             | 51              | Issue #3 |
| Net result before growth      | 145          | 170          | 125           | 200             |          |
| Growth adjustment in formula? | yes          | no           | no            | yes             | Issue #4 |
| Specific to Each Utility      | yes          | no           | no            | yes             | Issue #5 |

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