

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto ON M4P 1E4
Telephone: 416-481-1967
Facsimile: 416-440-7656
Toll free: 1-888-632-6273

Commission de l'énergie de l'Ontario
C.P. 2319
2300, rue Yonge
27^e étage
Toronto ON M4P 1E4
Téléphone: 416-481-1967
Télécopieur: 416-440-7656
Numéro sans frais: 1-888-632-6273



VIA E-MAIL AND WEB POSTING

May 19, 2016

**TO: All Licensed Electricity Distributors
Independent Electricity System Operator (IESO)
All Registered Intervenor in Electricity Distribution Rate Applications**

**RE: Report of the Ontario Energy Board, Updated Policy for the Lost Revenue Adjustment Mechanism Calculation
EB-2016-0182**

The OEB has posted a *Report of the Ontario Energy Board – Updated Policy for the Lost Revenue Adjustment Mechanism Calculation: Lost Revenues and Peak Demand Savings from Conservation and Demand Management Programs* (the [LRAMVA Report](#)). The *LRAMVA Report* summarizes the OEB's updated policy related to applying peak demand savings from Conservation and Demand Management (CDM) programs into the lost revenue calculation.

Through a letter dated March 3, 2016, the OEB invited stakeholders to an open meeting to gather input on the approach to recording the revenue impact of demand (kW) savings in the Lost Revenue Adjustment Mechanism Variance Account (LRAMVA). On March 31, 2016, the OEB held a stakeholder meeting with representatives from electricity distributors and intervenors to discuss this topic.

Electricity distributors should rely on the OEB's updated policy when calculating the LRAMVA balances for future disposition. The Filing Requirements for Distribution Rate Applications will be updated accordingly.

Cost Awards

In the letter inviting stakeholders to the open meeting, the OEB indicated that cost awards will be available to eligible persons under section 30 of the Ontario Energy Board Act, 1998 for attendance at the meeting. Eligible parties may file any outstanding cost claims for their participation by June 3, 2016.

All filings to the OEB must quote the file number, EB-2016-0182, be made in searchable / unrestricted PDF format electronically through the OEB's web portal at <https://www.pes.ontarioenergyboard.ca/eservice/>. Two paper copies must also be filed at the OEB's address provided below. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at <http://www.ontarioenergyboard.ca/OEB/Industry>. If the web portal is not available parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two paper copies. Those who do not have computer access are required to file 7 paper copies.

All communications should be directed to the attention of the Board Secretary at the address below, and be received no later than 4:45 p.m. on the required date. If you have any questions regarding the OEB's direction outlined above, please contact Josh Wasylyk at josh.wasylyk@ontarioenergyboard.ca or 416-440-7723.

ADDRESS

Ontario Energy Board
P.O. Box 2319
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4
Attention: Board Secretary

E-mail: boardsec@ontarioenergyboard.ca
Tel: 1-888-632-6273 (Toll free)
Fax: 416-440-7656

Yours truly,

Original signed by

Kirsten Walli
Board Secretary