



Ontario  
Energy  
Board | Commission  
de l'énergie  
de l'Ontario

Glenn Leslie  
Chair, Market Surveillance Panel | Président, Comité de surveillance du marché

**BY E-MAIL**

February 23, 2018

Ms. Rosemarie Leclair  
Chair and Chief Executive Officer  
Ontario Energy Board  
Suite 2700, 2300 Yonge Street  
Toronto, ON M4P 1E4

Dear Ms. Leclair,

**Re: Market Surveillance Panel Report**

On behalf of the Market Surveillance Panel, I am pleased to provide you with the Panel's 29<sup>th</sup> semi-annual Monitoring Report on the IESO-administered wholesale electricity markets.

This Report, covering the period May 2016 to October 2016, is submitted pursuant to Article 7.1.1 of Ontario Energy Board By-law #3.

Best regards,

Glenn Leslie  
Chair, Market Surveillance Panel

Att.