

Ontario Energy Board sets new electricity prices for households and small businesses

TORONTO (October 13, 2020) — Today, the Ontario Energy Board (OEB) announced new electricity prices for households and small businesses, effective November 1, under the Regulated Price Plan (RPP). The winter Time-of-Use (TOU) hours and the winter Tier threshold for residential customers, which were maintained for the summer 2020 period, will remain in effect on November 1.

The total bill for a typical residential customer who uses 700 kWh per month will increase by about \$2.24 or 1.97%, after accounting for the bill relief provided by the Ontario Electricity Rebate (OER), a total (pre-tax) bill credit that appears at the bottom of electricity bills. The Ontario government has increased that rebate from 31.8% to 33.2% effective November 1, 2020.

The new TOU prices set by the OEB for November 1, 2020 are shown in the table below. The table also shows the hours to which those prices apply:

Winter TOU Price Periods	November 1, 2020 TOU Prices
Off-Peak (Weekdays 7 p.m. – 7 a.m., all day weekends and holidays)	10.5 ¢/kWh
Mid-Peak (Weekdays 11 a.m. – 5 p.m.)	15.0 ¢/kWh
On-Peak (Weekdays 7 a.m. – 11 a.m. and 5 p.m. – 7 p.m.)	21.7 ¢/kWh

The table below shows the new prices for customers paying Tiered prices:

Winter Tier Thresholds		November 1, 2020 Tiered Prices
Tier 1	Residential – first 1,000 kWh/month Non-residential – first 750 kWh/month	12.6 ¢/kWh
Tier 2	Residential – for electricity used above 1,000 kWh/month	14.6 ¢/kWh

Winter Tier Thresholds		November 1, 2020 Tiered Prices
	Non-residential – for electricity used above 750 kWh/month	

The total bill impact for individual customers across the province may vary depending on the customer's electricity usage and the utility that serves them.

The OEB last set RPP prices in November 2019. The OEB is required by law to set RPP prices at least once every 12 months, and to set those prices to reflect the expected cost of supplying RPP customers. The increase in prices reflects a combination of factors, including those associated with the COVID-19 pandemic, that have affected demand, supply costs and prices in the summer and fall of 2020. When setting RPP prices, the OEB typically includes an amount to recover the entire difference between what RPP customers have paid for electricity since prices were last set and what the actual supply cost was over the same period. Given the impact on customers and ongoing uncertainty relating to COVID-19, the OEB decided that the difference should be recovered over a longer, two-year period. If the difference was recovered over one year, the electricity costs recovered through RPP prices would have been roughly 1.6% higher.

There are a number of programs in place to support electricity customers at this time, including:

- The OER, introduced in November 2019 by the Government of Ontario, provides a rebate on the pre-tax amount of the total bill.
- Support for residential, small business and charitable organization customers that are struggling to pay their energy bills as a result of the pandemic is available through the [COVID-19 Energy Assistance Program](#) and [COVID-19 Energy Assistance Program for Small Business](#) funded by the Government of Ontario.
- There are also a number of programs available to help low-income consumers. Find out more at oeb.ca/billhelp

In addition, the OEB has called on electricity distributors to focus efforts on promoting solutions for customers that have arrears and increasing awareness of support that may be available to customers.

Additional Information and Resources

- [Read our Backgrounder](#)
- [Read the RPP Reports](#)
- Learn more about the COVID-19 Energy Assistance programs at oeb.ca/ceap



- Find out about low-income bill payment support programs at oeb.ca/billhelp
- Learn more about customer choice for TOU customers at oeb.ca/choice
- Learn more about how Ontario is keeping your electricity bill stable at ontario.ca/page/your-electricity-bill

About the Ontario Energy Board

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects consumers and makes decisions that serve the public interest. Its goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

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Contact Us

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