

Schedule 9-1-8

Regulatory Assets

GLPL Certification

Great Lakes Power

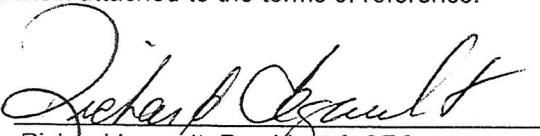
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I certify that, to the best of my knowledge,

- (a) the information contained in this application is consistent with the Board's accounting requirements, procedures and guidelines relating to regulatory assets;
- (b) the accrual method has been used consistently over time in all of the RSVA accounts and Account 1571;
- (c) GLPL has not applied carrying charges to the accounts that form the basis of this application, with the exception of Account 1570 and Account 1574 which use GLPL's deemed debt rate of 7.25% per annum;
- (d) the variance between Board-approved line losses and actual line losses is recorded in Account 1588;
- (e) the costs recorded in Account 1571 have been calculated in accordance with the methodology set out in the Board's *Recovery of Regulatory Assets - Phase 2* decision;
- (f) the costs recorded in Account 1525 are the direct costs associated with the \$75 rebate cheque issued to low volume customers arising from the *Electricity Pricing, Conservation and Supply Act* (Bill 210) and relate only to cheques issued on or before December 31, 2002;
- (g) the customer education costs set out in Account 1570 do not exceed \$10 per customer;
- (h) the transition costs claimed do not include Electronic Business Transaction costs or costs for settlement services, in accordance with the Board's *Recovery of Regulatory Assets - Phase 2* decision;
- (i) the costs recorded in Account 1570 meet the Board's materiality criterion;
- (j) the regulatory assets for which recovery is sought have been allocated to the rate classes as directed in the Board's *Recovery of Regulatory Assets - Phase 2* decision;
- (k) an external review of the regulatory assets has been carried out by KPMG LLP in accordance with the terms of reference attached. The results of the review are in the appendix attached to the terms of reference.

Signature: _____


Richard Legault, President & CEO

Date: _____

September 7, 2007

