

Ontario Power Generation Inc.
Reporting and Record Keeping Requirements

| Table 1 Summary of Deferral & Variance Account Balances | |
|--|---------------------------------|
| Account | Balance (\$M) March 31, 2026 |
| Regulated Hydroelectric | |
| Hydroelectric Water Conditions Variance Account | (98) |
| Ancillary Services Net Revenue Variance Account - Hydroelectric | (92) |
| Hydroelectric Incentive Mechanism Variance Account | 0 |
| Hydroelectric Surplus Baseload Generation Variance Account | 186 |
| Income and Other Taxes Variance Account - Hydroelectric | (15) |
| Capacity Refurbishment Variance Account - Hydroelectric | 232 |
| Niagara Tunnel Project Pre-December 2008 Disallowance Variance Account | 8 |
| Pension & OPEB Cash Payment Variance Account - Hydroelectric | (77) |
| Pension & OPEB Cash Versus Accrual Differential Deferral Account - Hydroelectric | (16) |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Hydroelectric | (14) |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Hydroelectric ¹ | 134 |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Hydroelectric ¹ | (134) |
| Hydroelectric Deferral and Variance Over/Under Recovery Variance Account | 19 |
| Gross Revenue Charge Variance Account | 0 |
| Impact for IFRS Deferral Account- Hydroelectric | 0 |
| Incremental Cloud Computing Implementation Costs Deferral Account - Hydroelectric | 0 |
| Regulated Hydroelectric Subtotal | 133 |
| Nuclear | |
| Nuclear Liability Deferral Account | 441 |
| Nuclear Development Variance Account | 132 |
| Ancillary Services Net Revenue Variance Account - Nuclear | (10) |
| Capacity Refurbishment Variance Account - Nuclear | 372 |
| Bruce Lease Net Revenues Variance Account | (193) |
| Income and Other Taxes Variance Account - Nuclear | (5) |
| Pension and OPEB Cost Variance Account - Post 2021 Additions - Nuclear | (385) |
| Pension & OPEB Cash Payment Variance Account - Nuclear | (116) |
| Pension & OPEB Cash Versus Accrual Differential Deferral Account - Nuclear | 131 |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Carrying Charges Sub-Account - Nuclear | (63) |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account - Nuclear ¹ | 598 |
| Pension and OPEB Forecast Accrual versus Actual Cash Payment Differential - Contra Account - Nuclear ¹ | (598) |
| Nuclear Deferral and Variance Over/Under Recovery Variance Account | (157) |
| Fitness for Duty Deferral Account | 4 |
| SR&ED ITC Variance Account | (40) |
| Impact Resulting from Changes to Pickering Station End-of-Life Dates (Dec 31, 2017) Deferral Account | 32 |
| Rate Smoothing Deferral Account | 708 |
| Impact Resulting from Optimization of Pickering Station End-of-Life Dates Deferral Account | 104 |
| Pickering Closure Costs Deferral Account | 9 |
| Clarington Corporate Campus Deferral Account | 8 |
| Impact for IFRS Deferral Account- Nuclear | 0 |
| Pickering B Variance Account | 104 |
| Incremental Cloud Computing Implementation Costs Deferral Account - Nuclear | 0 |
| Pickering B Refurbishment Project Variance Account ² | 20 |
| Darlington New Nuclear Project Variance Account ² | 0 |
| Nuclear Subtotal | 1,096 |
| Earnings Sharing Deferral Account | 0 |
| Sale of Unprescribed Kipling Site Deferral Account | (6) |
| Grand Total | 1,223 |

Notes:

Numbers may not add due to rounding.

1 The Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential - Primary Account and related Contra account balances always nets to zero.

2 Established pursuant to *Ontario Regulation 53/05*, effective January 1, 2026.