

Decision on B2M Limited Partnership's Major Transmission Rates Application

On November 21, 2024, the Ontario Energy Board (OEB) issued its [Decision and Order](#) on a settlement proposal relating to B2M Limited Partnership's (B2M LP) application for its 2025-2029 electricity transmission revenue requirement.

The OEB approved the settlement proposal agreed upon by B2M LP and intervenors, concluding that it will result in a reasonable outcome for B2M LP and transmission customers. The estimated average impact on 2025 transmission rates is 0.008%, resulting in a total bill impact of less than 0.01% per month for a typical Hydro One Residential (R1) customer consuming 750 kWh per month.¹

Key elements of the OEB-approved settlement proposal include the following changes as compared to B2M LP's filed application:

- An overall reduction of \$550,000 to B2M LP's proposed 2025-2029 Operations, Maintenance & administration (OM&A) budget.
- Returning \$773,801 to transmission customers from B2M LP's Earnings Sharing Mechanism (ESM) account.

Table 1 summarizes the 2025 to 2029 estimated revenue requirements based on the settlement proposal.

Table 1 - Settled 2025-2029 Rates Revenue Requirement (\$M)

	2025	2026	2027	2028	2029
Proposed Revenue Requirement	38.75	38.39	39.46	39.36	37.75
Settlement Reduction	(0.09)	(0.09)	(0.13)	(0.14)	(0.10)
Settled Revenue Requirement	38.65	38.31	39.33	39.22	37.64
ESM DVA Disposition	(0.77)				
Settled Rates Revenue Requirement	37.88	38.31	39.33	39.22	37.64

Intervenors

Intervenors are individuals or groups who have permission to participate in a hearing before the OEB because they have a substantial interest in the proceeding. The Association of Major Power Consumers in Ontario, Consumers Council of Canada and School Energy Coalition were intervenors in this proceeding.

¹ The OEB sets rates for rate-regulated transmitters by setting the revenue requirement for each one. These individual revenue requirements are then incorporated into the "Uniform Transmission Rates" that are recovered from ratepayers across the province. For residential and small business customers, these rates are captured in the "Delivery" line of their bills.

About B2M LP

B2M LP is a partnership among Hydro One Indigenous Partnerships Inc., Hydro One Networks Inc., and Saugeen Ojibway Nation Finance Corporation, a corporation owned by, and the nominee of, the Chippewas of Saugeen First Nation and Chippewas of Nawash First Nation.

B2M LP is an OEB-licensed and rate-regulated transmitter that owns a 176 km 500kV double circuit high-voltage transmission line which connects the Bruce nuclear complex to Hydro One Networks' Milton Switching Station. B2M LP's transmission assets are part of the bulk electricity system, it has no delivery points and therefore has no customers that it directly serves.

About the OEB

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects the interests of consumers and supports the delivery of clean, reliable and affordable energy for the people, farms and businesses of Ontario. Its goal is to deliver public value through prudent regulation and independent adjudicative decision-making which contributes to Ontario's economic, social and environmental development. You can learn more about the OEB at oeb.ca.

Independence in the hearing and determination of matters is a key element of the OEB's mandate, established through legislative structures, the [Memorandum of Understanding](#) between the Minister of Energy and Electrification and the Chair of the OEB, and by-laws that set out clear lines of communication between government and the OEB. Commissioner panels hear and determine matters independently, with legislative protections and other instruments to ensure decisions are free from interference by the CEO, the Board of Directors and government. This also includes the Chief Commissioner when not assigned to the specific case.

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Ce document est aussi disponible en français.

This Backgrounder was prepared by OEB staff to inform Ontario's energy consumers about the OEB's decision and is not for use in legal or regulatory proceedings. It is not part of the OEB's reasons for decision; those may be found in the Decision and Order issued November 21, 2024, which is the official OEB document.