



Ontario
Energy
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BY EMAIL AND WEBPOSTING

June 21, 2024

Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**Re: Generic Proceeding – Cost of Capital and Other Matters
Ontario Energy Board File Number: EB-2024-0063**

In accordance with Procedural Order No. 1 issued on March 28, 2024, please find attached the evidence of London Economics International LLC (LEI) prepared by AJ Goulding, Amit Pinjani, and Shashwat Nayak. This evidence is filed on behalf of Ontario Energy Board (OEB) staff.

LEI's evidence is titled *Independent Expert Report for the Generic Proceeding on Cost of Capital and Other Matters (EB-2024-0063)*.

The report addresses the questions identified in the OEB's final issues list for the generic proceeding. The report also includes a review of other jurisdictions in North America, highlighting approaches that are unique or appear particularly relevant to the Ontario context.

Also attached are the resumés and Acknowledgement of Expert's Duty forms of Messrs. Goulding, Pinjani, and Nayak, in accordance with Section 13A of the OEB's Rules of Practice and Procedure.

Any questions relating to this letter should be directed to Fiona O'Connell at fiona.oconnell@oeb.ca.

Yours truly,

Fiona O'Connell
Senior Advisor, Regulatory Accounting, Operations Decision Support
c: All parties to EB-2024-0063