

## Decision on Lakeland Power Distribution's Major Rates Application

On March 27, 2025, the Ontario Energy Board (OEB) issued its [Partial Decision and Order](#) on Lakeland Power Distribution Ltd.'s (Lakeland Power) application to change the rates it charges for electricity distribution beginning May 1, 2025.

The OEB approved a partial settlement proposal agreed upon by Lakeland Power and the intervenors who participated in the hearing. The unsettled element<sup>1</sup> is related to amounts in a variance account and will be addressed through written submissions later this spring. The OEB concluded that the partial settlement proposal reflects consideration of both customer interests and the utility's operational requirements.

As a result of the Partial Decision and Order, the estimated<sup>2</sup> total bill impact for a typical residential customer with a monthly consumption of 750 kWh will be a decrease of \$3.42 per month (or 2.41%) before taxes and the Ontario Electricity Rebate.

Key elements of the OEB-approved settlement proposal include the following reductions relative to the amounts requested in Lakeland Power's application:

- A \$325k reduction (5.0%) in the 2025 Operations, Maintenance & Administration budget, resulting in a revised total of \$6.26M.
- A \$461k reduction (4.6%) to the 2025 base revenue requirement, resulting in a revised revenue requirement of \$9.57M.

## INTERVENORS

Intervenors are individuals or groups who have permission to participate in a hearing before the OEB because they have a substantial interest in the proceeding. Intervenors in this proceeding included the School Energy Coalition, the Trestle Brewing Company and the Vulnerable Energy Consumers Coalition. The Trestle Brewing Company did not participate in the settlement conference.

## ABOUT THE OEB

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It protects the interests of consumers and supports the delivery of clean, reliable and affordable energy for the people, farms and businesses of Ontario. Its goal is to deliver public value through prudent regulation and independent adjudicative decision-making which contributes to Ontario's economic, social and environmental development. You can learn more about the OEB at [oeb.ca](http://oeb.ca).

Independence in the hearing and determination of matters is a key element of the OEB's mandate, established through legislative structures, the [Memorandum of Understanding](#) between the Minister of

<sup>1</sup> The Issues List was approved in the [OEB's Decision on Issues List and Confidentiality](#) dated January 15, 2025.

<sup>2</sup> The bill impacts are subject to change through the rate order process.

Energy and Electrification and the Chair of the OEB, and by-laws that set out clear lines of communication between government and the OEB. Commissioner panels hear and determine matters independently, with legislative protections and other instruments to ensure decisions are free from interference by the CEO, the Board of Directors and government. This also includes the Chief Commissioner when not assigned to the specific case.

## **Contact Us**

### **Media Inquiries**

Phone: 416-544-5171

Email: [oebmedia@oeb.ca](mailto:oebmedia@oeb.ca)

### **Consumer Inquiries**

416-314-2455/1-877-632-2727

*Ce document est aussi disponible en français.*

*This Backgrounder was prepared by OEB staff to inform Ontario's energy consumers about the OEB's decision and is not for use in legal or regulatory proceedings. It is not part of the OEB's reasons for decision; those may be found in the Partial Decision and Order issued March 27, 2025, which is the official OEB document.*