

# Historical Natural Gas Prices

## Union Gas Limited (South)

Union South includes transportation charges as of January 2017.

| Date     | Commodity Price (¢/m <sup>3</sup> ) | Gas Cost Adjustment (¢/m <sup>3</sup> ) | Effective Price (¢/m <sup>3</sup> ) |
|----------|-------------------------------------|---|-------------------------------------|
| Jan 2017 | 16.0178                             | 0.7010                                  | 16.7188                             |
| Oct 2016 | 11.5706                             | -0.6779                                 | 10.8927                             |
| Jul 2016 | 10.1666                             | -0.4420                                 | 9.7246                              |
| Apr 2016 | 9.6231                              | -0.4178                                 | 9.2053                              |
| Jan 2016 | 10.8007                             | -1.3161                                 | 9.4846                              |
| Oct 2015 | 12.5325                             | -1.4583                                 | 11.0742                             |
| Jul 2015 | 12.4560                             | -1.2884                                 | 11.1676                             |
| Apr 2015 | 12.0265                             | -0.8900                                 | 11.1365                             |
| Jan 2015 | 15.1064                             | 3.8823                                  | 18.9887                             |
| Oct 2014 | 15.1033                             | 4.1070                                  | 19.2103                             |
| Jul 2014 | 17.9195                             | 4.6667                                  | 22.5862                             |
| Apr 2014 | 17.9207                             | 4.4687                                  | 22.3894                             |
| Jan 2014 | 12.8596                             | 0.4456                                  | 13.3052                             |
| Oct 2013 | 12.4908                             | -0.1983                                 | 12.2925                             |
| Jul 2013 | 14.1545                             | -2.307                                  | 11.8475                             |
| Apr 2013 | 12.3772                             | -3.5905                                 | 8.7867                              |
| Jan 2013 | 12.8825                             | -2.0978                                 | 10.7847                             |
| Oct 2012 | 10.8366                             | -1.2565                                 | 9.5801                              |
| Jul 2012 | 10.0708                             | -1.2711                                 | 8.7997                              |
| Apr 2012 | 9.4749                              | -1.3253                                 | 8.1496                              |
| Jan 2012 | 12.1783                             | -1.0070                                 | 11.1713                             |
| Oct 2011 | 13.7730                             | -1.0377                                 | 12.7353                             |
| Jul 2011 | 14.9284                             | -1.1577                                 | 13.7707                             |
| Apr 2011 | 14.0797                             | -0.7597                                 | 13.3200                             |
| Jan 2011 | 14.3931                             | -0.9036                                 | 13.4895                             |
| Oct 2010 | 15.5280                             | -2.3403                                 | 13.1877                             |
| Jul 2010 | 17.2288                             | -4.1373                                 | 13.0915                             |
| Apr 2010 | 20.8999                             | -6.2222                                 | 14.6777                             |
| Jan 2010 | 19.8379                             | -8.6440                                 | 11.1939                             |
| Oct 2009 | 19.9470                             | -8.6108                                 | 11.3362                             |
| Jul 2009 | 20.5848                             | -5.2484                                 | 15.3364                             |
| Apr 2009 | 23.5286                             | -1.8283                                 | 21.7003                             |
| Jan 2009 | 30.1064                             | 1.2348                                  | 31.3412                             |
| Oct 2008 | 33.5079                             | 1.6012                                  | 35.1091                             |
| Jul 2008 | 37.8309                             | -1.066                                  | 36.7649                             |
| Apr 2008 | 30.5197                             | -3.0936                                 | 27.4261                             |
| Jan 2008 | 27.1908                             | -4.4170                                 | 22.7738                             |
| Oct 2007 | 29.5223                             | -4.5888                                 | 24.9335                             |
| Jul 2007 | 33.2739                             | -5.7728                                 | 27.5011                             |
| Apr 2007 | 32.9687                             | -7.0866                                 | 25.8821                             |
| Jan 2007 | 31.9047                             | -7.0737                                 | 24.8310                             |
| Oct 2006 | 35.6504                             | -4.1310                                 | 31.5194                             |
| Jul 2006 | 36.0677                             | -3.6268                                 | 32.4409                             |
| Apr 2006 | 36.8782                             | -1.8696                                 | 35.0086                             |
| Jan 2006 | 41.6725                             | -                                       |                                     |

\*Effective Prices are made up of the gas supply charge and the gas cost adjustment.

## Enbridge Gas Distribution

| Date     | Commodity Price<br>(¢/m <sup>3</sup> ) | Gas Cost Adjustment<br>(¢/m <sup>3</sup> ) | Effective Price<br>(¢/m <sup>3</sup> ) |
|----------|--|--|--|
| Jan 2017 | 11.4462                                | -0.9177                                    | 10.5285                                |
| Oct 2016 | 11.1796                                | -0.5357                                    | 10.6439                                |
| Jul 2016 | 9.6276                                 | -0.0561                                    | 9.5715                                 |
| Apr 2016 | 9.1760                                 | 2.2088                                     | 11.3848                                |
| Jan 2016 | 10.5327                                | 1.2158                                     | 11.7485                                |
| Oct 2015 | 12.2443                                | 0.8524                                     | 13.0967                                |
| Jul 2015 | 12.1794                                | 2.5730                                     | 14.7524                                |
| Apr 2015 | 11.7285                                | 2.7224                                     | 14.4509                                |
| Jan 2015 | 14.7363                                | 3.5797                                     | 18.3160                                |
| Oct 2014 | 14.6243                                | 3.0512                                     | 17.6755                                |
| Jul 2014 | 17.6031                                | 0.9156                                     | 18.5187                                |
| Apr 2014 | 17.6031                                | 3.2928                                     | 20.8959                                |
| Jan 2014 | 12.6789                                | -0.9377                                    | 11.7412                                |
| Oct 2013 | 12.3038                                | -0.8424                                    | 11.4614                                |
| Jul 2013 | 14.0017                                | -1.0981                                    | 12.9036                                |
| Apr 2013 | 12.1485                                | -1.8514                                    | 10.2971                                |
| Jan 2013 | 12.8548                                | -2.1245                                    | 10.7303                                |
| Oct 2012 | 10.7186                                | -1.9119                                    | 8.8067                                 |
| Jul 2012 | 9.8460                                 | -1.3724                                    | 8.4736                                 |
| Apr 2012 | 9.4150                                 | -1.3502                                    | 8.0648                                 |
| Jan 2012 | 11.8492                                | -0.7036                                    | 11.1456                                |
| Oct 2011 | 13.6891                                | -1.4607                                    | 12.2284                                |
| Jul 2011 | 14.9268                                | -1.8462                                    | 13.0806                                |
| Apr 2011 | 13.9780                                | -2.1653                                    | 11.8127                                |
| Jan 2011 | 14.4229                                | -2.1734                                    | 12.2495                                |
| Oct 2010 | 15.4224                                | -1.6406                                    | 13.7818                                |
| Jul 2010 | 17.2987                                | -1.0873                                    | 16.2114                                |
| Apr 2010 | 21.1631                                | -0.0460                                    | 21.1171                                |
| Jan 2010 | 19.9690                                | -7.0549                                    | 12.9141                                |
| Oct 2009 | 19.8615                                | -6.9075                                    | 12.954                                 |
| Jul 2009 | 20.4349                                | -5.7200                                    | 14.7149                                |
| Apr 2009 | 23.5363                                | -6.1615                                    | 17.3748                                |
| Jan 2009 | 30.3652                                | -1.2088                                    | 29.1564                                |
| Oct 2008 | 33.7551                                | 1.7008                                     | 35.4559                                |
| Jul 2008 | 39.0121                                | -0.8578                                    | 38.1543                                |
| Apr 2008 | 30.3556                                | -3.9604                                    | 26.3952                                |
| Jan 2008 | 26.7601                                | -2.2612                                    | 24.4989                                |
| Oct 2007 | 29.0978                                | -3.0868                                    | 26.0110                                |
| Jul 2007 | 32.8599                                | -6.6333                                    | 26.2266                                |
| Apr 2007 | 32.8599                                | -3.8645                                    | 28.9954                                |
| Jan 2007 | 31.4844                                | -0.8735                                    | 30.6109                                |
| Oct 2006 | 34.0717                                | -11.5645                                   | 22.5072                                |
| Jul 2006 | 34.0717                                | -6.2430                                    | 27.8287                                |
| Apr 2006 | 35.396                                 | -1.6354                                    | 33.7606                                |
| Jan 2006 | 43.1228                                | -1.9301                                    | 41.1927                                |

\*Effective Prices are made up of the gas supply charge and the gas cost adjustment.

## Natural Resource Gas Limited

Includes storage and transportation charges

| <b>Date</b> | <b>Gas Supply<br/>(¢/m<sup>3</sup>)</b> |
|-------------|---|
| Jan 2017    | 17.4599                                 |
| Oct 2016    | 16.6850                                 |
| Jul 2016    | 15.5848                                 |
| Apr 2016    | 15.0229                                 |
| Jan 2016    | 18.7001                                 |
| Oct 2015    | 20.0078                                 |
| Jul 2015    | 20.7873                                 |
| Apr 2015    | 21.6010                                 |
| Jan 2015    | 23.7336                                 |
| Oct 2014    | 26.2277                                 |
| Jul 2014    | 32.5156                                 |
| Apr 2014    | 32.5156                                 |
| Jan 2014    | 18.5376                                 |
| Oct 2013    | 18.6596                                 |
| Jul 2013    | 20.0853                                 |
| Apr 2013    | 19.4287                                 |
| Jan 2013    | 19.3669                                 |
| Oct 2012    | 18.3548                                 |
| Jul 2012    | 18.3185                                 |
| Apr 2012    | 18.1045                                 |
| Jan 2012    | 19.9097                                 |
| Oct 2011    | 20.2318                                 |
| Jul 2011    | 20.4936                                 |
| Apr 2011    | 20.1891                                 |
| Jan 2011    | 22.5547                                 |
| Oct 2010    | 27.0425                                 |
| Jul 2010    | 29.5952                                 |
| Apr 2010    | 31.2711                                 |
| Jan 2010    | 29.6411                                 |
| Oct 2009    | 27.2549                                 |
| Jul 2009    | 30.0730                                 |
| Apr 2009    | 31.3938                                 |
| Jan 2009    | 35.9292                                 |
| Oct 2008    | 38.9444                                 |
| Jul 2008    | 45.9925                                 |
| Apr 2008    | 36.2417                                 |
| Jan 2008    | 30.5213                                 |
| Oct 2007    | 33.5038                                 |
| Jul 2007    | 35.2125                                 |
| Apr 2007    | 37.4201                                 |
| Jan 2007    | 36.1522                                 |
| Oct 2006    | 40.7398                                 |
| Jul 2006    | 38.3419                                 |
| Apr 2006    | 41.1586                                 |