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BY EMAIL AND WEB POSTING

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To: Rate-regulated Electricity Distributors
All Other Interested Stakeholders

**Re: Updated Filing Requirements for Electricity Distribution Rate Applications,
Chapter 3**

Today, the Ontario Energy Board (OEB) issued an updated version of its *Filing Requirements for Electricity Distribution Rate Applications* (Filing Requirements) to guide and assist distributors in filing their applications for 2025 rates. The notable changes to Chapter 3 of the Filing Requirements (*Incentive Rate-setting Applications*) are discussed below.

Lost Revenue Adjustment Mechanism Variance Account (LRAMVA)

Distributors should now refer to the [Non-Wires Solutions \(NWS\) Guidelines](#) for additional guidance relating to the LRAMVA. In March 2024, the OEB replaced the Conservation and Demand Management Guidelines with the NWS Guidelines. References to the NWS Guidelines have been added to the LRAMVA section of Chapter 3 of the Filing Requirements. Distributors may request the use of an LRAMVA for distribution rate-funded NWS or Local Initiatives Program activities, with need to be determined on a case-by-case basis. A reference to the consideration of NWS has also been added to the Incremental Capital Module section of Chapter 3 of the Filing Requirements.

The OEB has also made amendments in the LRAMVA section of Chapter 3 of the Filing Requirements for distributors with a non-zero balance in the LRAMVA. These amendments include the elimination of the sub-section related to supporting evidence for Conservation First Framework savings.

The OEB will post the Incentive Rate-setting Mechanism Model for the 2025 rate year in July 2024, and the Benchmarking Spreadsheet Forecasting Model will be posted in due

course. Materials will be published on the [2025 Electricity Distribution Rate Applications webpage](#).

Any questions relating to this letter should be directed to the OEB at IndustryRelations@oeb.ca. Please include “2025 Chapter 3 Filing Requirements” in the subject line.

Yours truly,

Nancy Marconi
Registrar